

Populace | REAL ESTATE

BUILDING:

According to the number of residential building permits issued between 2003-2007, residential building has been steadily slowing down in Floyd and Clark counties.

CLARK COUNTY	FLOYD COUNTY
2007: 299 (as of April 30)	2007: 107 (as of April 30)
2006: 673	2006: 299
2005: 973	2005: 344
2004: 986	2004: 357
2003: 757	2003: 470

BUILDING PERMIT TRENDS

AREA	PERCENT CHANGE	AREA	PERCENT CHANGE
Indiana	-16.8%	Floyd County	9.3%
Entire Louisville metro	-37.5%	Floyd unincorporated areas	9.2%
– Southern Indiana counties	-4.9%	Harrison County	-2.9%
– Kentucky portion	-45.8%	Washington County	-26.3%
Clark County	-7.8%		
Clark unincorporated areas	-21.9%		

SOURCES: State of the Cities Data Systems; Indiana University Kelley School of Business

FORECLOSURES:

- 1) Indiana ranks 6th in the nation in the number of foreclosures
- 2) There were more than 30,000 foreclosures in Indiana in 2005
- 3) In Clark County, there are an estimated 165 homes in foreclosure
- 4) In Floyd County, there are an estimated 135 homes in foreclosure

SOURCES: 2005 U.S. Foreclosure Market Report, Indiana Mortgage Bankers Association; RealtyTrac

LOCAL CONSTRUCTION INVESTMENTS

COUNTY	AUG. 2005	AUG. 2006	% CHANGE
Clark	\$117.2 million	\$91.8 million	-22%
Floyd	\$51.8 million	\$57.8 million	+11%
Harrison	\$19.8 million	\$19.3 million	-3%
Washington	\$9.5 million	\$7.0 million	-26%
TOTAL	\$198.3 million	\$175.9 million	-11%

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2006 NET PROPERTY TAX RATES: CLARK COUNTY*

• HIGHEST NET RATE: 2.7803 • LOWEST NET RATE: 1.1575
 * Net tax rate is after credits per each \$100 of assessed value. It is derived as follows: multiply state property tax replacement factor by .01, subtract this number from 1; multiply gross rate by the result.

NOTE: Ranks are among 1,961 taxing districts in Indiana so far reported.

DISTRICT	DISTRICT NAME	NET RATE	RANK (OUT OF 1,961)
003	Charlestown Township	1.1677	1,902
004	Charlestown City	1.7489	1,047
005	Jeffersonville Township (outside flood wall)	1.2037	1,882
006	Jeffersonville Township (outside flood wall)	1.2488	1,848
007	Jeff Township-Clark Park (outside flood wall)	1.3153	1,776
008	Jeff Township-clark Park (outside flood wall)	1.3587	1,735
009	Jeffersonville City (outside flood wall)	2.0014	658
010	Jeffersonville City (inside flood wall)	2.0448	603
011	Clarksville Town (outside flood wall)	2.7369	159
012	Clarksville Town (inside flood wall)	2.7803	145
013	Clarksville Town-GCS -(outside flood wall)	2.1981	477
014	Clarksville Town- GCS - (inside flood wall)	2.2416	441
025	Bethlehem Township	1.1657	1,906
026	Carr Township	1.5152	1,454
027	Monroe Township	1.4990	1,490
028	Oregon Township (New Wash. Fire District)	1.1659	1,905
029	Owen Township	1.1730	1,899
030	Silver Creek Township	1.5162	1,449
031	Sellersburg Town	2.0860	573
032	Union Township	1.5055	1,476
033	Utica Township	1.1673	1,903

034	Washington Township	1.1575	1,910
035	Wood Township	1.4416	1,609
036	New Providence Town	1.7874	970
037	Utica Town	1.3363	1,764
038	Oregon Township (Charlestown Fire District)	1.1714	1,900
039	Jeff City-Utica Township (outside flood wall)	1.9604	720
040	Clarksville Town-sct-tfcpd	2.1407	524
041	Charlestown City-Utica Township	1.7432	1,067

2006 NET PROPERTY TAX RATES: FLOYD COUNTY*

• HIGHEST NET RATE: 2.9573 • LOWEST NET RATE: 2.0862
 * Net tax rate is after credits per each \$100 of assessed value. It is derived as follows: multiply state property tax replacement factor by .01, subtract this number from 1; multiply gross rate by the result.

NOTE: Ranks are among 1,961 taxing districts so far reported.

DISTRICT	DISTRICT NAME	NET RATE	RANK (OUT OF 1,961)
001	Franklin Township	1.4924	1,503
002	Georgetown Township	1.5261	1,435
003	Georgetown Town	1.6685	1,193
004	Greenville Township	1.5132	1,459
005	Greenville Town	1.5403	1,415
006	Lafayette Township	1.4883	1,514
007	New Albany Township	1.5281	1,433
008	New Albany City	2.1191	547

SOURCE: The source agency for these rates is the Indiana Department of Local Government Finance and specific tax related questions should be addressed to their office. Data organized by the Indiana Business Research Center, Indiana University, Kelley School of Business.

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